



# Electrometals Technologies Limited

ABN 25 000 751 093

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7 November 2006

The Manager  
Company Announcements Office  
Australian Stock Exchange

## BUSINESS UPDATE

The directors of Electrometals Technologies are pleased to announce that the company has been contracted to supply an EMEW® electrowinning facility to a customer in Canada, to be installed at a mine in Zambia and used for the production of copper cathode from a feed solution of copper sulphate.

The total amount of the contract is A\$1,598,600, for delivery in the first half of next year. A substantial deposit has been received.

This sale means that our committed sales for calendar year 2006 (i.e. new sales contracted this year) will be at least \$7.8 million, our highest-ever annual committed sales.

Our work in hand (order book) at the end of 2006 is now expected to be at least approximately \$2.6 million, a significant increase over recent years, which will provide a foundation from which we hope to continue the growth of our business.

The recent growth in both the company's annual committed sales and work in hand at 31 December each year is illustrated in the table below.

<u>Year</u>	<u>Annual committed sales</u> (\$ million)	<u>Work in hand 31 December</u> (\$ million)
2004	4.6 actual	1.3 actual
2005	4.3 actual	1.8 actual
2006	7.8 forecast minimum	2.6 forecast minimum

Yours faithfully,

R.E. KEEVERS  
Chairman & CEO