



Electrometals Technologies Limited

ABN 25 000 751 093

23 August 2007

The Manager
Company Announcements Office
Australian Securities Exchange

BUSINESS UPDATE

Electrometals Technologies is pleased to announce that the company has been contracted to supply two of its EMEW® electrowinning plants to customers in India and the United Kingdom. The total amount of the sales is \$445,000.

The first sale represents an upgrade to a plant previously sold, to increase production at an industrial operation. The latter sale is significant for the company, in that it represents the first time Electrometals has supplied a plant to be used in conjunction with an IX (ion exchange) plant, whereby nickel in solution is extracted initially from an industrial waste stream by the IX plant and the nickel metal is subsequently electrowon from the solution by the Electrometals EMEW® plant. The IX plant is to be engineered and supplied by a UK company which is an agent for Electrometals. We are working on developing additional opportunities for this application.

R.E. KEEVERS
Chairman & CEO