



Electrometals Technologies Limited

ABN 25 000 751 093

4 December 2007

The Manager
Company Announcements Office
Australian Securities Exchange

BUSINESS UPDATE

Electrometals Technologies is pleased to announce that the company has been contracted to supply an EMEW® electrowinning plant worth \$337,400 to a customer in Australia, to be used for the electrowinning of copper cathode from a post ion exchange (IX) process solution.

The IX process will pre-concentrate and purify copper-bearing solutions, prior to the electrowinning of high-quality cathode copper in the EMEW® copper plating plant. The combination of IX and EMEW® will remove metals in a saleable form from mine and process waters, before these waters are discharged.

For this sale, Electrometals has partnered with an Australian company Fenix Hydromet, based in Victoria, which specialises in the IX treatment of metal-rich waters and electrolytes. Fenix also offers other solvent extraction and chemical treatment processes.

Electrometals has sought to expand its business opportunities to combine EMEW® with IX, for the recovery of saleable metal cathode from industrial waste, mine waters and metal refinery process solutions. This is our first recent sale of this application for the treatment of mine waters. One previous IX-EMEW® sale was to recover nickel metal from industrial waste.

It is anticipated the plant will be largely completed by the end of the year and, depending on sourcing of some detached components, delivery will probably take place early in the New Year.

R.E. KEEVERS
Chairman & CEO